

CIRCULAR 1817

TO: CLUBS AND KINDRED BODIES

FROM: HRNZ BOARD

DATE: 12th DECEMBER 2018

SUBJECT: NOTICE OF SPECIAL GENERAL MEETING

As per Clause 8 (5) of HRNZ's Constitution, the Board have elected to call a Special General Meeting on Thursday 31st January 2019 at HRNZ's offices, 17 Birmingham Drive, Christchurch.

The purpose of this meeting is for Clubs/Kindred Bodies to consider a proposal to extend the lease and/or exercise the right of purchase of HRNZ's current premises at 17 Birmingham Drive.

You will recall at the 2017 Special General Meeting held immediately following the Annual General Meeting, the resolution was for the Board to sign an initial lease for a period of 12 months for alternative premises. This was effected on 1st February 2018.

Included in the current lease agreement for Birmingham Drive are three rights of renewal and a right of purchase for the property. However the Board wish to re-negotiate the terms of the lease and the option to purchase with the current owners.

The Resolutions which the Board wish to present are:

The Board do not exercise the option to purchase 17 Birmingham Drive contained in the current lease and obtain an extension of the option to purchase the Property on such other terms and conditions acceptable to the Board of HRNZ,

or obtain first right of refusal to purchase the Property,

and/or to negotiate to renew the lease of 17 Birmingham Drive on such other terms and conditions acceptable to the Board of HRNZ.

The Board are conscious of potential costs to Clubs to attend this Special General Meeting and the intention is to utilise the provisions of Clause 8.10.3 of HRNZ's which states "any technologies which the Board has decided may be utilised to enable the representatives to be present but not attend personally". Further details of the technology to be utilised for this Special General Meeting will be disseminated to you shortly.

Kind Regards



Edward Rennell
Chief Executive