

CIRCULAR 1713

TO: CLUBS AND KINDRED BODIES

FROM: HRNZ BOARD

DATE: 20th JULY 2017

SUBJECT: NOTICE OF SPECIAL GENERAL MEETING

As per Clause 7 (4) of HRNZ's Constitution the Board wish to advise a Special General Meeting is to be held immediately following the AGM on Friday 4th August 2017. Given that Clubs and Kindred Bodies are altogether for Annual Conference at this time, it was considered prudent to add this meeting to the programme to relieve additional cost on your time and having to travel to attend a subsequent Special General Meeting.

In order to comply with Health and Safety Standards and the Building Regulations HRNZ need to pursue options to upgrade HRNZ's current property at 135 Lincoln Road.

We have had the structural drawings compiled that would enable the current building to comply with these Standards/Regulations. Currently these are with a Quantity Surveyor being costed. The building requires strengthening/compliance and given the nature of the work required, we would need to vacate the building and lease alternative premises while this work was being completed.

The Board wish to stress that no final decision has yet been made, they are seeking the flexibility to be able to progress this project in a timely manner. Provision in the Annual Conference programme has been made for a presentation on the options currently being considered for this project.

The Resolutions which the Board wish to present are:

- ✚ That the Board be authorised to enter a commercial lease in 2017/2018 for alternative premises for HRNZ for a period of up to 12 months for a maximum rental cost of \$225,000

- ✚ That the Board be authorised to borrow up to \$600,000 in 2017/2018 for upgrading the premises at 135 Lincoln Road secured by mortgage security over 135 Lincoln Road.

Should you have any have any query with these resolutions or required clarification, please contact Edward Rennell or myself.

Kind Regards



Jenny Fleming
Accountant